

17 August 2020

**To the Shareholders of Allianz Nigeria Insurance PLC**

Dear Sir / Madam,

**PROPOSED SCHEME OF ARRANGEMENT BETWEEN ALLIANZ NIGERIA INSURANCE PLC AND THE HOLDERS OF ITS FULLY PAID ORDINARY SHARES OF 50 KOBO EACH**

We write in respect of the upcoming Court-Ordered Meeting of the shareholders of Allianz Nigeria Insurance Plc (the “**Company**”), scheduled to hold on **04 September 2020**.

Pursuant to the Notice of Court-Ordered Meeting attached to the Scheme Document, a shareholder who is unable to attend the Court-Ordered Meeting may attend through their appointed proxies from the list of proxies designated by the Board of Directors.

The following persons were the designated proxies on the Proxy Form attached to the Scheme Document from which any shareholder unable to attend the Court-Ordered Meeting could choose a proxy:

1. Mr Fola Adeola;
2. Mr Bolaji Balogun; and
3. Mr Dickie Ulu.

However, we have been informed by Mr. Bolaji Balogun that he would not be able to attend the meeting physically. In the light of Mr. Bolaji Balogun’s inability to attend the meeting and serve as a proxy, we request that shareholders **select a proxy between either Mr Fola Adeola or Mr Dickie Ulu** who will attend the meeting in person or via the virtual platforms which will be made available for remote participation in the meeting

Please accept the highest assurances of our esteem.

Yours faithfully,

A handwritten signature in blue ink, appearing to read "Abimbola", written over a horizontal line.

Company Secretary  
**Allianz Nigeria Insurance Plc**